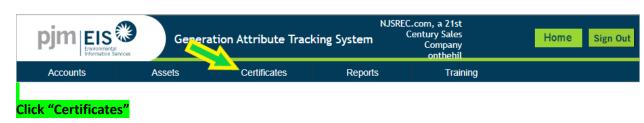
How to Transfer RECs to NJSREC:

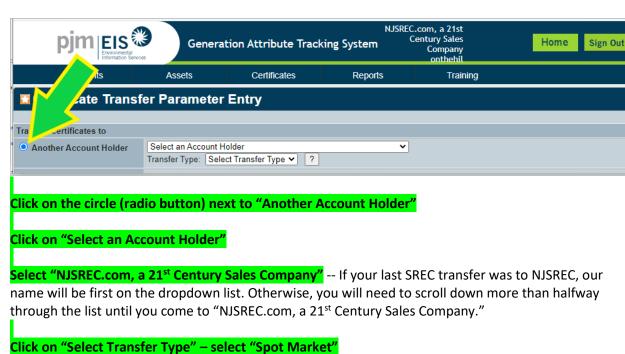
Log in to your account with PJM-EIS GATS at www.PJM-EIS.com



A dropdown menu appears: Click "REC Transfer"

pjm EIS	Gener	ation Attribute Tracki	ng System		
Accounts	Assets	Certificates	Reports	Training	
-		Certificate Management			
		Inbox/Outbox >			700
	Accou	In View >			Inbox
Unprocessed Activ	vity (MWh)	Standing Orders		Certificates	
Generation		25 REC Transfer		Standing Orders	

The **Certificate Transfer Parameter Entry** page opens:



The top of your screen now looks like this:

pjm|EIS 😻 Home Generation Attribute Tracking System Sign Out Accounts Certificates Reports Training 🔀 Certificate Transfer Parameter Entry Transfer certificates to

~

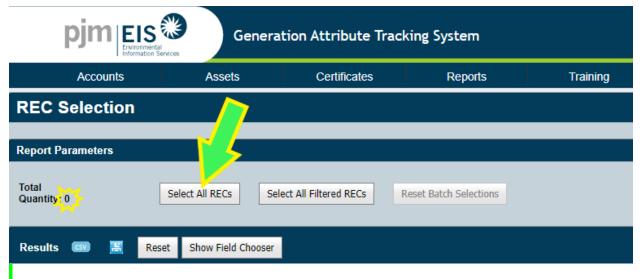
NJSREC.com, a 21st Century Sales Company

Transfer Type: Spot Market

Scroll to the bottom and click on "Next"

The **REC Selection** page opens:

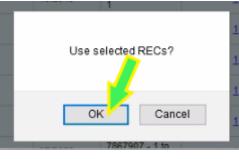
Another Account Holder



Click on "Select All RECs" – all your RECs will automatically be checked. If you have some that you do not wish to transfer (such as expired RECs), click on the box to the left of those RECs to "uncheck" their boxes.

Note the "Total Quantity:" of RECs selected will now be displayed to the left of the "Select All RECs" box (use this total quantity to determine your SREC price). Remember, the total quantity determines your price bracket from our website, even if it is spread over several Reporting Years. Scroll to the bottom of the page: Click "Next"

The "Use Selected RECs" dialog (pop-up) box opens: Click "OK"



The Certificate Price Entry page opens:

There are two options when entering prices:

- Use **OPTION 1** when all the prices of your RECs are the same.
 - Use **OPTION 2** when you transfer RECs at different prices (for different Reporting Years).

Do not enter the dollar sign (\$) in any of the boxes.

Price calculations for more than a single REC per line are done within the system. (Do not double the price if there are 2 RECs on a line.)

Information:

SREC PRICING:

SREC prices are based on Reporting Year which is not the same as the calendar year. To determine the Reporting Year of your SRECs, see the "Month of Generation"

- Reporting Year 2024 = Month of Generation 06/2023 to 05/2024
- Reporting Year 2023 = Month of Generation 06/2022 to 05/2023
- Reporting Year 2022 = Month of Generation 06/2021 to 05/2022
- Reporting Year 2021 = Month of Generation 06/2020 to 05/2021
- Reporting Year 2020 = Month of Generation 06/2019 to 05/2020 will expire in 2024
- SRECs generated 05/2019 and earlier are expired and have no value.

Prices for transfers of less than 25 SRECs are posted on the homepage of our website at www.NJSREC.com (refreshing your browser is advised to see up to date prices). Please note that the pricing auto-generated in your PJM-EIS Gats account reflects pricing you have previously used. It does not reflect current prices and should not be relied on when transferring RECs.

To maximize your return on your solar investment, NJSREC allows you to combine the total number of SRECs in a transfer to take advantage of bulk quantity pricing.

For example: when a generator transfers:

- 3 2024 Reporting Year SRECs
- 7 2023 Reporting Year SRECs
- 1 2022 Reporting Year SREC
- 11 Total Quantity

The generator can use the "11 to 24" price bracket of each Energy Year.

You can accumulate multiple SRECs in your account. The longest an SREC will have value in your account is for the year it was generated plus four additional years. Because New Jersey SREC prices are based on a percentage of the SACP (Solar Alternative Compliance Payment), and these values decline \$10 per year, holding SRECs too long will ensure lower value. We strongly recommend entering generation each month to verify your system is working correctly.

Prices for transfers of 25 or more SRECs: email us at Support@NJSREC.com with details of quantity per Reporting Year so we can send you a price quote. Sending a spreadsheet (CSV) is simple and eliminates a lot of manual calculations that can be difficult. If you need instructions on how to send a spreadsheet, just email us with the request.

NJSREC does not charge fees for standard SREC transfers. The price we advertise is the amount you receive.

OPTION 1 - ALL PRICES THE SAME:

	Accounts	Assets	Certificates	Reports	Training
Report Par	ameters				
		button on your brow	eror during any time of the	transfor	
Default Pr	CONTRACTOR OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO	GO GO	ser during any time of the	uansiei.	
	(A)				
Results	Reset 1	Chooser			
		Chooser			
Note: Click	on a heading 1 to s				
Note: Click	on a heading 1 to s	sort the data.			
Vote: Click	on a heading to ster	sort the data.			
Vote: Click o	on a heading 1 to s	oup by that column	Price per Status	Facility Name	Fuel Month of Type Generation

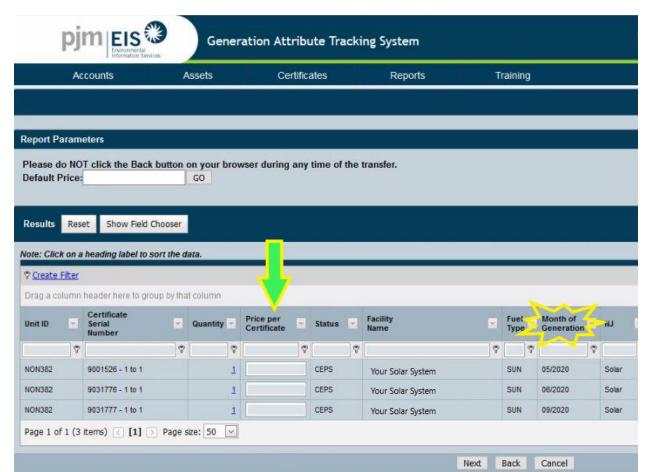
Enter the posted price in the "Default Price:" box and click "GO"

A dialog (pop-up) box will appear: "A default price of (the entered price) will be applied to *all* RECs" -- Click "OK"

Go to the bottom of the page, Click "Next"

(skip instructions for OPTION 2, go to: "The Certificate Transfer Confirmation page opens:")

OPTION 2 – DIFFERENT PRICES

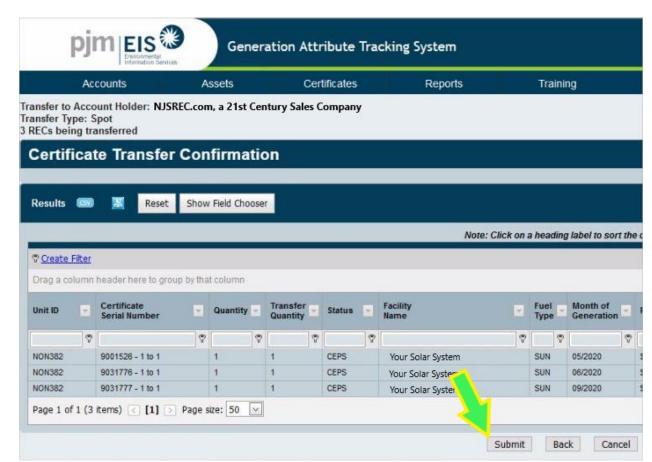


Enter the individual REC prices in the corresponding box in the column "Price per Certificate"

*Remember that Reporting Years (and pricing) are based on "Month of Generation"

Go to the bottom of the page: Click "Next"

The **Certificate Transfer Confirmation** page opens:



At the bottom of the page: Click "Submit"

At this point the RECs will be transferred to NJSREC.com, your screen will change, and the transfer is complete.

What Happens Next:

Immediately after you submit your transfer, PJM-EIS GATs sends us both a "Transfer Initiated" email. A second email will be generated to both of us when NJSREC accepts your REC transfer.

NJSREC processes payments within 2 business days of your transfer.

Payments are made by paper check or ACH deposit. The link to our secure form to enter your bank information is here: https://ach.njsrec.com/ be sure the information you enter matches your contact information in your PJM-EIS Gats account.

We notify you by email that payment has been processed. We also email you a REC Transaction Statement. We recommend you save these REC Transaction Statements for your future reference.

Your contact information (name, address, phone number and email address) is imported from PJM-EIS Gats with each REC transfer. It is important to keep this information up to date in your PJM-EIS Gats account. All email communication regarding your transfer is sent to the email address imported with the transfer. If you have done business with us previously, your payment information is in our accounting system based on your most recent transfer.

Important note for changes of payee or address: If you are receiving a check by mail and either the payee name or address has changed since your last payment, then (even if you have changed it in GATs), please provide us by email your correct information.

Thank you for choosing our service. We look forward to transacting with you.