How to Transfer RECs to NJSREC:

Log in to your account with PJM EIS GATS at [www.PJM-EIS.com](http://www.PJM-EIS.com)

Click “Certificates”.

A dropdown menu appears: Click “REC Transfer”.

The Certificate Transfer Parameter Entry page opens:

Click on the circle (radio button) next to “Another Account Holder”.

Click on “Select an Account Holder”.

Note: select “NJSREC.com, a 21st Century Sales Company” -- If your last SREC transfer was to NJSREC, our name will be first on the dropdown list. Otherwise, you will need to scroll down more than halfway through the list until you come to “NJSREC.com, a 21st Century Sales Company.”

Click on “Select Transfer Type” – select “Spot Market”.

The top of your screen now looks like this:

Scroll to the bottom and click on “Next”.

The REC Selection page opens:

Click on “Select All RECs” – all your RECs will automatically be checked. If you have some that you do not wish to transfer (such as expired RECs), click on the box to the left of those RECs to “uncheck” their boxes.

Note the “Total Quantity” of RECs selected will now be displayed to the left of the “Select All RECs” box (use this total quantity to determine your SREC price). Remember, the total quantity determines your price bracket from our website, even if it is spread over several Reporting Years.

Scroll to the bottom of the page: Click “Next”.

The “Use Selected RECs” dialog (pop-up) box opens: Click “OK”.

The Certificate Price Entry page opens:

There are two options when entering prices:

• Use OPTION 1 when all the prices of your RECs are the same.

• Use OPTION 2 when you transfer RECs at different prices (for different Reporting Years).

Do not enter the dollar sign ($) in any of the boxes.
Price calculations for more than a single REC per line are done within the system. (Do not double the price if there are 2 RECs on a line.)

Information:
SREC PRICING: SREC prices are based on Reporting Year which is not the same as the calendar year. To determine the Reporting Year of your SRECs, see the “Month of Generation”:
- Reporting Year 2024 = Month of Generation 06/2023 to 05/2024
- Reporting Year 2023 = Month of Generation 06/2022 to 05/2023
- Reporting Year 2022 = Month of Generation 06/2021 to 05/2022
- Reporting Year 2021 = Month of Generation 06/2020 to 05/2021
- Reporting Year 2020 = Month of Generation 06/2019 to 05/2020
- Reporting Year 2019 = Month of Generation 06/2018 to 05/2019 – will expire in 2023
- SRECs generated 05/2018 and earlier are expired and have no value.

Prices for transfers of less than 25 SRECs are posted on the homepage of our website at www.NJSREC.com (refreshing your browser is advised to see up to date prices). Please note that the pricing auto-generated in your PJM-EIS Gats account reflects pricing you have previously used. It does not reflect current prices and should not be relied on when transferring RECs.

To maximize your return on your solar investment, NJSREC allows you to combine the total number of SRECs in a transfer to take advantage of bulk quantity pricing.

For example: when a generator transfers:
- 3 – 2024 Reporting Year SRECs
- 7 – 2023 Reporting Year SRECs
- 1 – 2022 Reporting Year SREC

11 Total Quantity

The generator can use the “11 to 24” price bracket of each Energy Year.

You can accumulate multiple SRECs in your account. The longest an SREC will have value in your account is for the year it was generated plus four additional years. Because New Jersey SREC prices are based on a percentage of the SACP (Solar Alternative Compliance Payment), and these values decline $10 per year, holding SRECs too long will ensure lower value. We strongly recommend entering generation each month to verify your system is working correctly.

Prices for transfers of 25 or more SRECs: email us at Support@NJSREC.com with details of quantity per Reporting Year so we can send you a price quote. Sending a spreadsheet (CSV) is simple and eliminates a lot of manual calculations that can be difficult. If you need instructions on how to send a spreadsheet, just email us with the request.

NJSREC does not charge fees for standard SREC transfers. The price we advertise is the amount you receive.

OPTION 1 – ALL PRICES THE SAME:

Enter the posted price in the “Default Price” box and click “GO!”

A dialog (pop-up) box will appear: “A default price of (the entered price) will be applied to *all* RECs” – Click “OK”

Go to the bottom of the page, Click “Next” (skip instructions for OPTION 2, go to: “The Certificate Transfer Confirmation page opens.”)

OPTION 2 – DIFFERENT PRICES
Enter the individual REC prices in the corresponding box in the column “Price per Certificate.”

*Remember that Reporting Years (and pricing) are based on “Month of Generation”*

Go to the bottom of the page: Click “Next”

The Certificate Transfer Confirmation page opens:

At the bottom of the page: Click “Submit”

At this point the RECs will be transferred to NJSREC.com, your screen will change, and the transfer is complete.

**What Happens Next:**

Immediately after you submit your transfer, PJM-EIS GATs sends us both a “Transfer Initiated” email. A second email will be generated to both of us when NJSREC accepts your REC transfer.

NJSREC processes payments within 2 business days of your transfer.

Payments are made by paper check or ACH deposit. The link to our secure form to enter your bank information is here: [https://ach.njsrec.com/](https://ach.njsrec.com/) be sure the information you enter matches your contact information in your PJM-EIS Gats account.

We notify you by email that payment has been processed. We also email you a REC Transaction Statement. We recommend you save these REC Transaction Statements for your future reference.

Your contact information (name, address, phone number and email address) is imported from PJM-EIS Gats with each REC transfer. It is important to keep this information up to date in your PJM-EIS Gats account. All email communication regarding your transfer is sent to the email address imported with the transfer. If you have done business with us previously, your payment information is in our accounting system based on your most recent transfer.

Important note for changes of payee or address: If you are receiving a check by mail and either the payee name or address has changed since your last payment, then (even if you have changed it in GATs), please provide us by email your correct information.

Thank you for choosing our service. We look forward to transacting with you.